



May 2008

Community Wind Workshop

OwnEnergy

Who We Are

OwnEnergy is a leading renewable energy development company with a team of experts with combined 40 years energy development experience from platforms including Goldman Sachs, AES, FPLE, and GE. We target wind projects at the smaller end of the utility scale, typically 10-50 MW



What Makes Us Unique

We partner with landowners to jointly develop and install wind energy projects. In return for their time spent helping us develop the project and capital contributions during the early stages of development, our partners receive a partial ownership stake in the resulting wind project of up to 50%

Development Process

Landowners take an active role in the development of the project, including funding a portion of the development costs with OwnEnergy such as installing met towers and performing initial environmental and transmission feasibility studies

OwnEnergy takes the lead in structuring contracts, arranging financing, and securing turbines, as well as providing development guidance to the landowner throughout the course of project development

Bottom Line

OwnEnergy's breakthrough business model for creating smaller, profitable renewable energy projects overcomes many previous barriers to smaller-scale renewable energy development. We include local communities and individuals in both the process and profits on an unprecedented level

- A local individual or group of individuals/institutions coming together to build a wind project
- Local community members own and have a significant financial stake in the project
- Community wind projects are more lucrative to the local community than land-lease wind projects
- Greater acceptance / local support of wind power because it's the locals that benefit the most
- Community wind projects can be of any size ranging from 1 to more than 100 turbines



- OwnEnergy Approach:
 - Partner with a local entity
 - Mid sized projects
 - Bring expertise, guidance, contracts and financing



- Ownership typically results in more control and 2 – 3X financial improvement on pure lease structure for local owners
- Clear decision making structure in local owner group is key
- Local owners should partner with experienced developers with access to proven equipment suppliers and Wall Street capital providers

- Take an active role in the development of a wind project on your property and share in the resulting profits
- Optimize financial outcome from wind development on your property
 - Up-front development fees paid to you for successful completion of the wind farm that may exceed \$1MM
 - Long-term fixed, contracted annuity stream at returns that tend to exceed those of stocks, bonds and other securities
- Apply your relevant business experience and entrepreneurial nature
- Be involved in a business venture that has a net positive impact on our natural environment and that contributes to energy independence

Phase I – Feasibility

- Site control
- Conduct preliminary wind, transmission, and environmental permitting assessments
- Install met tower if site looks attractive

Phase II – Early Development

- Perform detailed wind analysis
- Perform preliminary economic analysis
- Start turbine procurement process
- Submit interconnection applications
- Perform interconnection studies
- Establish project execution plan

Phase III – Late Development

- Negotiate PPA or merchant structure
- Complete turbine procurement, and negotiate BOP contract
- Complete environmental studies and permits
- Obtain interconnection agreement
- Raise project financing

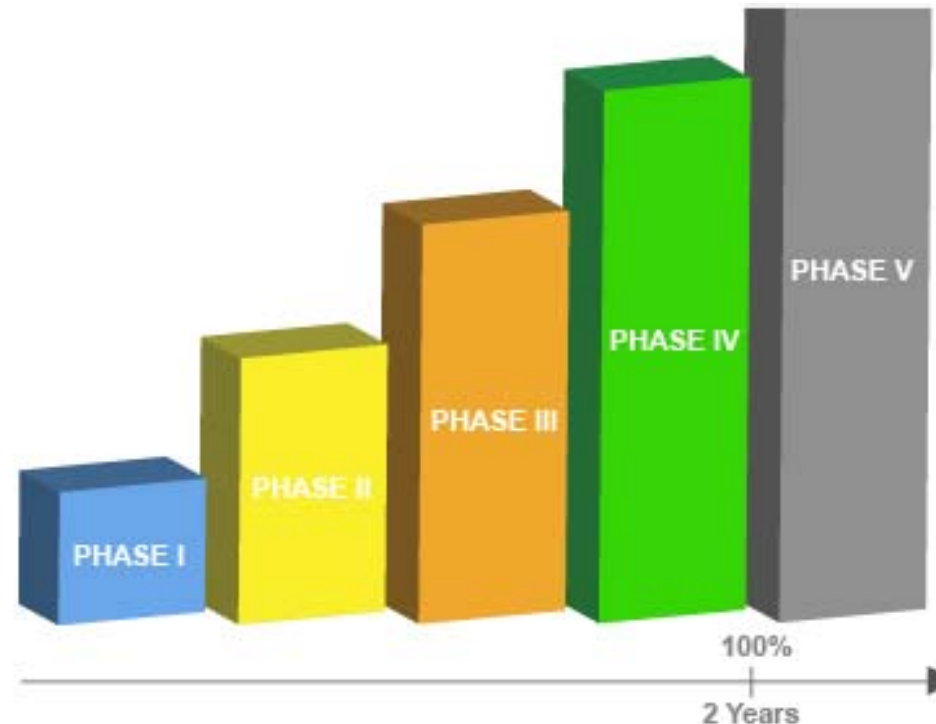
Phase IV – Construction

- Build roads and turbine pads
- Install foundations, receive equipment
- Erect towers and turbines
- Complete electrical infrastructure
- Energize substation and commission turbines

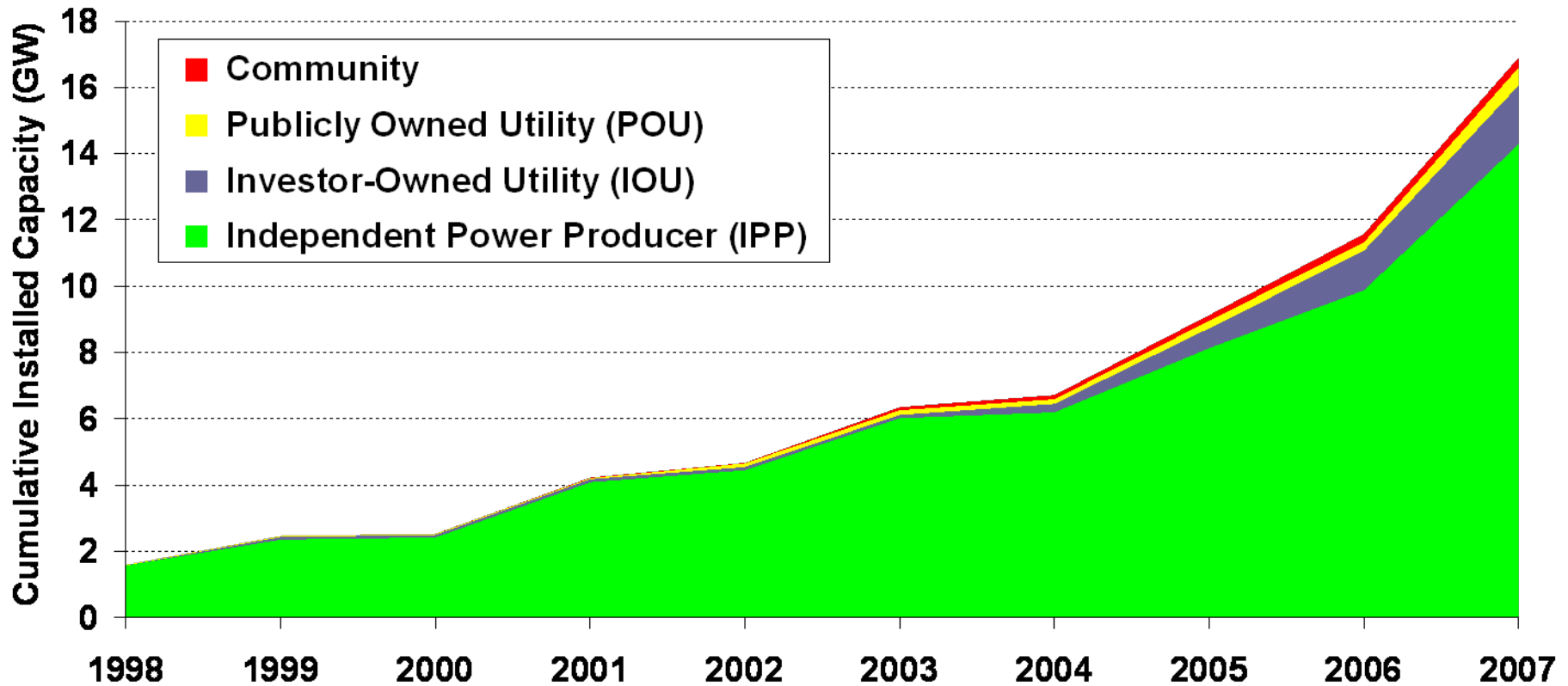
Phase V – Operation and Maintenance

- Operate and maintain wind farm
- Work with suppliers and outsource providers under operations and maintenance contracts

Development and Construction Timeline



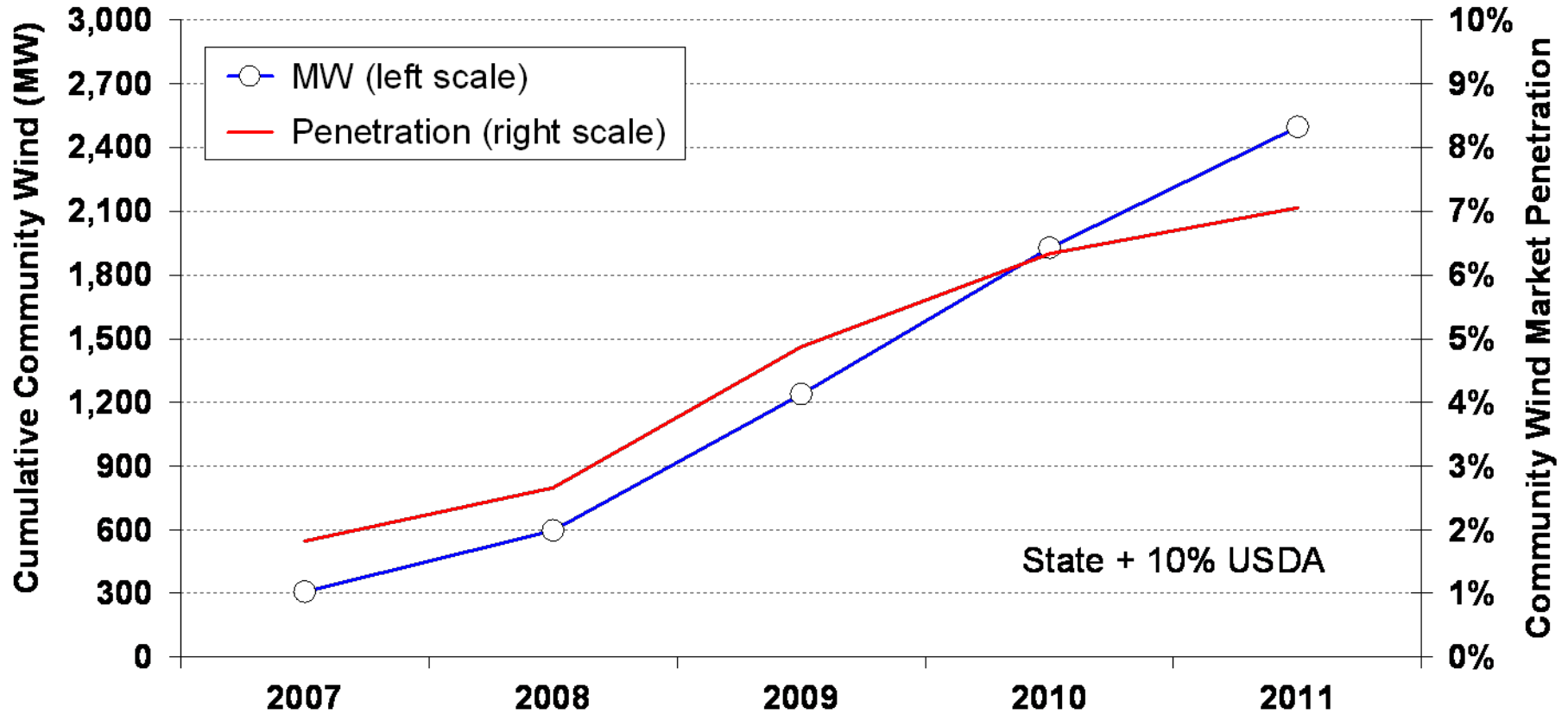
Cumulative US Wind Power Capacity Categorized by Type of Owner



Source: Berkeley Lab estimates based on AWEA project database

- 308 MW of community wind projects at end of 2007 (1.8% market penetration)

US Community Wind Projects Potential



- 2,187 MW of new capacity 2008-2011 (2,495 MW total in 2011)

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